

By providing tax incentives through New Markets Tax Credits (NMTC), the U.S. Treasury is encouraging private investment in low-income communities.

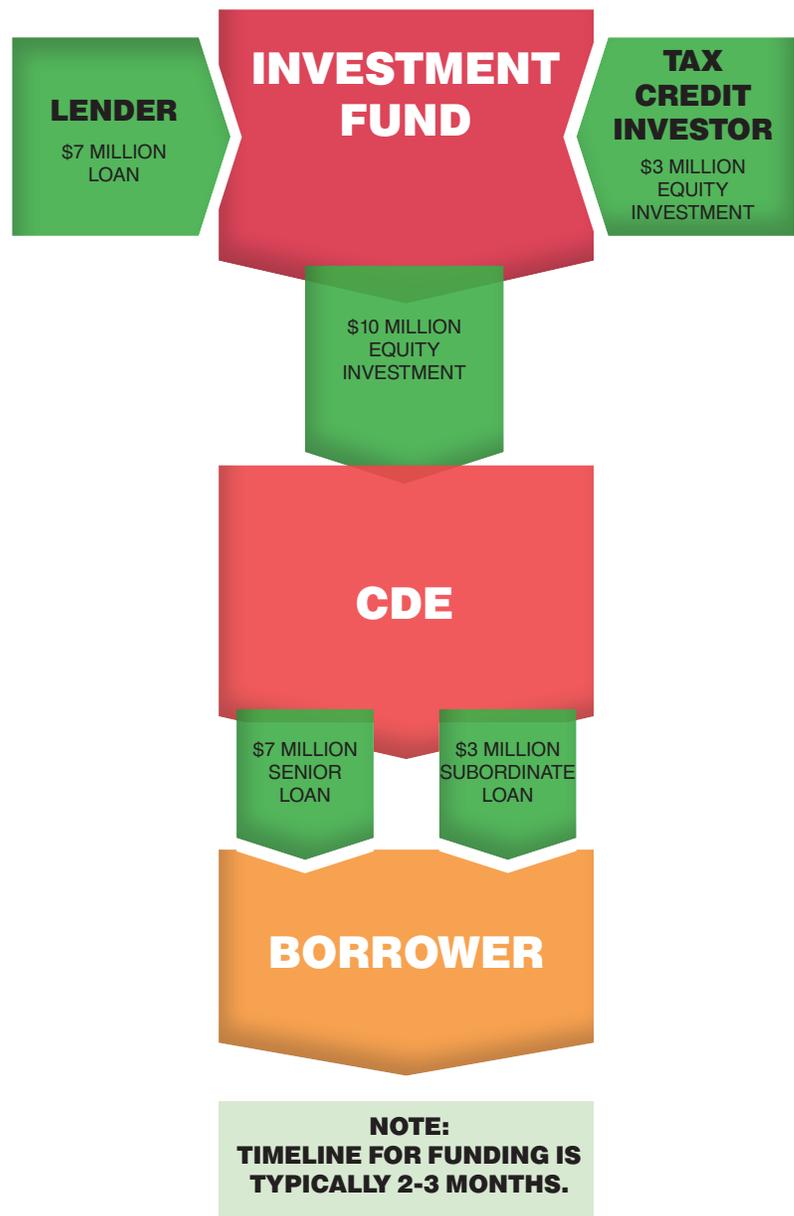
NMTCs provide funding for companies known as Community Development Entities (CDEs) that in turn make loans to and investments in qualified businesses. (See the sample chart below.)

What are the benefits?

- Typical NMTC benefit equals 20 percent of project cost.
- Allows project to receive low-cost, flexible financing.
- NMTC loan is typically forgiven after a 7-year compliance period.
- Reduces dependency on other funding sources.
- Enables project developer to own rather than rent facility.

Does Your Business Qualify?

- Is your proposed business or facility located in a low-income community?
- Will this new business/development provide benefits to a low-income community?
- Is your building being constructed or are you working with an existing facility that is owned?
- If your building is a new business or facility, are there additional financing funds?
- If you are refinancing an existing business or facility, is there equity in it?



**SEE REVERSE SIDE FOR DETAILS ON:
DEVELOPMENT AREAS THAT QUALIFY • EXAMPLES OF QUALIFYING PROJECTS**

Examples of Successful Projects Developed Using NMTCS

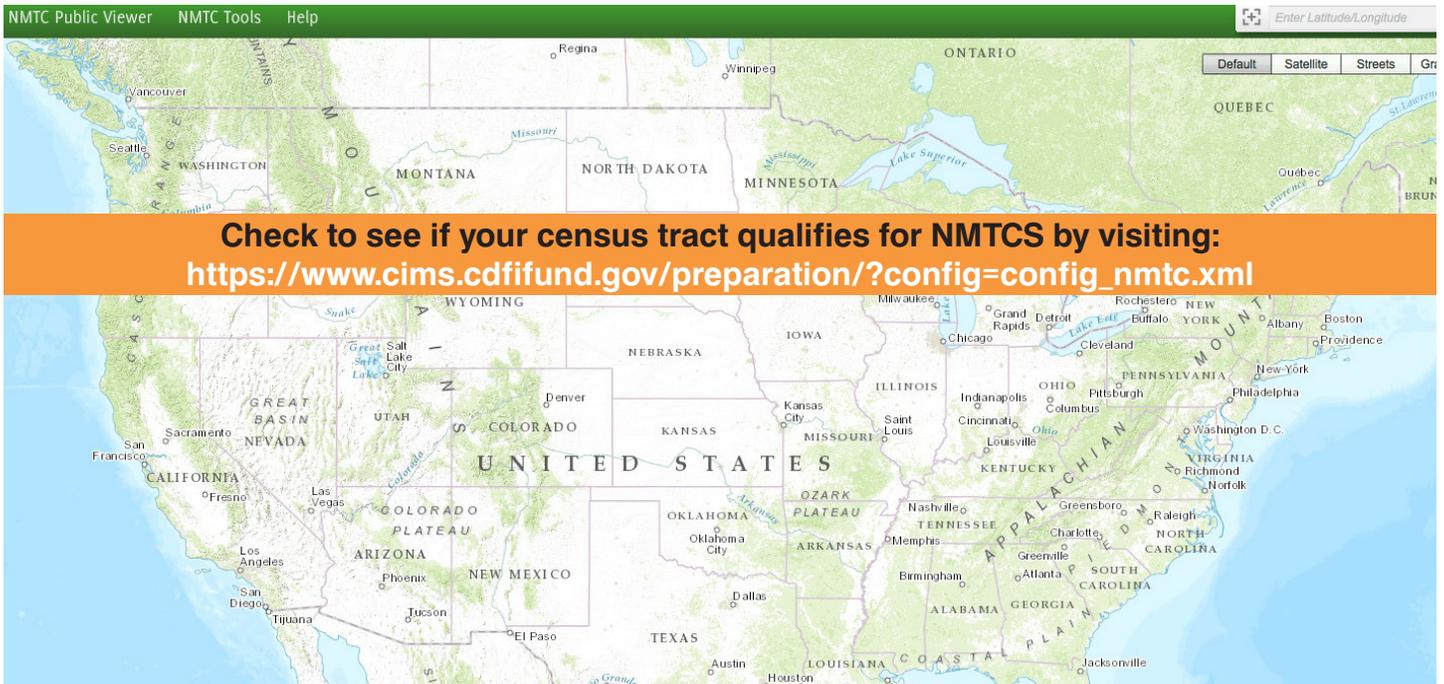
- Three vacant buildings were converted into affordable office space for about 100 local businesses in Brooklyn, New York.
- A formerly neglected historical building was rehabilitated and now provides theater and community space, a park, a café and more in Portland, Oregon.
- An ambulatory care center was built to increase medical services to surrounding underserved communities in downtown Fresno, California.
- A full-service grocery store now supplies healthy food and much-needed jobs, while serving as an anchor tenant for other businesses in an economically depressed area in Parkville, Maryland.
- An underutilized historical building was revitalized and turned into an IBM regional service headquarters in Dubuque, Iowa.

Qualifying Project Examples:

- Charter school
- Food bank
- Hotel
- Manufacturing plant
- Medical clinic
- Mixed-use development
- Performing arts center
- Solar farm

DOES YOUR DEVELOPMENT SITE QUALIFY?

NMTC Public Viewer NMTC Tools Help



Check to see if your census tract qualifies for NMTCS by visiting:
https://www.cims.cdfifund.gov/preparation/?config=config_nmtc.xml

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